

MEDIA STATEMENT

Tuesday, 14 December 2010

All Star Nomura China Fund – available on BT Investment Wrap.

Kate Mulligan, Managing Director of All Star Funds, has announced today that after launching the All Star Nomura China Fund earlier this year, adviser demand has been such that the Fund will be available on the BT Investment Wrap effective from Wednesday, 15 December 2010.

The investment manager of the Fund is Nomura Asset Management ('NAM'). "NAM has an outstanding track record, having outperformed 72% of total months they have operated this capability", says Mulligan, "They have a strong, clearly defined process which is critical in developing markets, and are arguably the best resourced China Equity team."

NAM is the number one provider of retail investments in Asia with US\$184 billion in funds under management (as at 30 September 2010). The closest rival is around US\$50 billion.

NAM's medium-term investment strategy for the portfolio is focused on bottom-up stock selection, based mainly on fundamental research. Their analysis emphasises the management quality, corporate strategy and execution, added value for shareholders, delivery of consistent earnings growth for individual companies, as well as the more general environment, trends and dynamics for each industry. Similar attention is also paid to the relative valuation of individual stocks to further enhance the quality of all investment decisions.

As at 31 October, the Fund returned a strong 2.2% for the month, outperforming the benchmark by 0.38% (net of fees).

ENDS

232 words

For more information please contact:

Kate Mulligan, Managing Director All Star Funds

02 9921 6900 katem@allstarfunds.com.au