

MEDIA RELEASE -

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**NOMURA**



**Nomura Asset Management appointed to manage All Star Nomura China Fund; All Star extends distribution reach with BDM Direct**

**Sydney, 16 December 2009** All Star Funds has announced the launch of the All Star Nomura China Fund. The Fund will be the newest inclusion to the high quality stable of All Star Funds.

BDM Australasia has been appointed exclusive business development manager of the Fund outside of the Professional Investment Services Group.

Nomura Asset Management Singapore Limited is the appointed investment manager for the Fund. Nomura Asset Management ('NAM') is a highly awarded fund manager with over A\$290b invested worldwide. They have operated specialist Chinese equities funds since 1992, with over A\$4.3b invested in China (both numbers as at 30 September 2009). NAM is a wholly owned subsidiary of Nomura Holdings, Inc., a leading financial services group listed in Japan, the U.S. and Singapore.

NAM has an excellent long term performance track record against the benchmark and peers. Their success can be attributed to local market expertise, sound stock picking, a disciplined investment process and having one of the largest Asia Investment teams.

Masashi Terachi, Regional Director for Business Development said, "Nomura Asset Management has the stated aim of expanding our asset management business across Asia. After a rigorous selection process, NAM is pleased to be teaming up with BDM Australasia and All Star Funds to provide the Australian retail market with the opportunity to leverage off our expertise and experience in the China Market."

Managing Director of All Star, Kate Mulligan, said “We are delighted to be partnering with Nomura Asset Management as another high quality investment manager to add to our existing stable of Funds. The All Star Nomura China Fund provides advisers and their clients’ access to the exciting investment opportunities in China in partnership with an established performer in this region. NAM has a consistency of investment approach and result which was instrumental in their selection as the investment manager of the Fund.”

The launch of the All Star Nomura China Fund broadens All Star Fund’s distribution footprint. Until now, the All Star Funds have been predominantly distributed to advisers who are part of the Professional Investment Services Group.

She added, “We believe that there is a vacancy in the industry for a funds manager which is an adviser’s advocate. Many advisers have had to deal with the impact of poorly structured or failed products during the GFC, exacerbating the issues experienced by their clients. All Star employs extremely high standards of transparency and investment manager selection for our Funds and we have the track record to prove it.”

BDM Australasia will distribute the All Star Nomura China Fund on behalf of All Star external to the PIS Group.

Managing Director of BDM Direct, Anissa Cavallo, said, “Advisers are extremely enthusiastic about investing in Asia and particular China. The China story is easy to market, however many advisers and their clients feel that their investment choices are limited. The introduction of the All Star Nomura China Fund provides not only greater choice, but investors can be secure in the knowledge that their investment manager is one of the most experienced and best performing over decades in the Asian market .”

“We are extremely excited to be working alongside Kate and her team at All Star. It presents enormous scope for advisers to deliver quality, independent products to their clients which are really tailored for their practice”.

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## **About All Star Funds Management Limited**

Each All Star Fund has a single specialist manager appointed to manage its assets and is accessed exclusively through All Star in the retail/platform market. Investment managers are appointed after a rigorous process which incorporates independent research prior to selection. The other All Star Funds are the top performing All Star IAM Australian Share Fund and the All Star Income Fund. Ventura Investment Management Ltd is the appointed responsible entity.

## **About BDM Australasia**

BDM Australasia employs specialist distribution staff to represent selected fund managers to the financial planning market. They draw on their vast network of advisers, seeking their individual feedback, to discover opportunities and present new products to the industry. This bottom up approach to product selection ensures that the funds they represent meet the needs of the ultimate client – the investor.

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