

## Media Statement

Wednesday, 29 June 2011

### All Star IAM Australian Share Fund achieves Recommended rating by Zenith.

Kate Mulligan, Managing Director of All Star Funds has announced today that the All Star IAM Australian Share Fund has been given a rating of %Recommended+by ratings agency Zenith.

Zenith's report states that Greg Matthews, portfolio manager of the All Star IAM Australian Share Fund, %s well supported by a team of senior portfolio managers who also maintain analyst responsibilities. In Zenith's view, the investment team is highly experienced and their long history of successfully working together gives us further confidence in their abilities.+

The Fund has, according to Zenith, %isplayed the ability to consistently outperform the index in all market conditionsō consistent with its style agnostic approach and philosophy to navigate through market changes+ noting that: %his has resulted in an information ratio well above the target and the median manager, indicating the generation of superior risk adjusted returns. We are confident that the process will continue to generate strong performance in the future.+

All Star Funds was conceived to provide investor access to consistent, high alpha asset management capabilities which would otherwise not be available to the retail investor.

%When we select an investment manager, we look for consistent out-performance, irrespective of market cycle,+said Mulligan, %Greg (Matthews) and his team have a long-standing track record as a top performing Australian share manager; some of his team have worked together for over 15 years.+

The All Star IAM Australian Share Fund has delivered approximately 3.6% above benchmark after fees on an annualised basis since inception (data to end May 2011) and is ranked number one over 5 and 7 years against peers (1) The rating follows a pleasing, top ten ranking debut in the Plan for Life net inflows survey for All Star for the March quarter(2). Mulligan believes that this reflects the high quality of investment managers in the All Star stable, as well as the support of financial planners who need to be confident in recommending investment products to their clients which will deliver to their investment needs.

The All Star Maple-Brown Abbott Listed Property Fund and All Star Nomura China Fund have also recently been given ratings of %Recommended+by Zenith.

**ENDS**

**357 words**

For more information please contact:

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1. Morningstar May 2011 survey, Australian shares sector specialist funds.
2. Plan For Life March 2011 survey table retail net flows - marketer's & administrator's view, ex CMTs.

*The Zenith Investment Partners ("Zenith") ABN 60 322 047 314 rating (Recommended, May 2011) referred to in this document is limited to "General Advice" (as defined by section 766B of Corporations Act 2001) and based solely on the assessment of the investment merits of the financial product on this basis. It is not a specific recommendation to purchase, sell or hold the relevant product(s), and Zenith advises that individual investors should seek their own independent financial advice before investing in this product. The rating is subject to change without notice and Zenith has no obligation to update this document following publication. Zenith usually receives a fee for rating the fund manager and product against accepted criteria considered comprehensive and objective.*